

Internal Audit Performance Indicators 2015/16

DESCRIPTION	TARGET	ACTUAL
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Coverage

Deliver sufficient work for the Head of Internal Audit to be able to give an annual opinion on the adequacy and effectiveness of the Council's risk management, control and governance arrangements.	% by Aug 2015	
	% by Nov 2015	
	% by Feb 2016	
	% by May 2016	

Productivity of Combined Team (Southend and Castle Point)

Maximise the staff days available to spend on delivering the audit plan.	75% of total available days	
Minimise the days lost annually per full time equivalent (FTE) team member to sickness absence.	Less than five days	

Professional Compliance

Obtain assessments from clients regarding compliance with the following aspects of the professional standards (still to be determined) at the conclusion of each audit.	Assessment in each area is satisfactory or high	
Comply with:		
<ul style="list-style-type: none"> the UK Public Sector Internal Audit Standards (Standards) and CIPFA Local Government Application Note (internal assessment). 	Conform to the Standards	Due in June 2016
<ul style="list-style-type: none"> the CIPFA Statement on the Role of the Head of Internal Audit (internal assessment). 	Operate in accordance with the Statement	Due in June 2016

Appendix 2d

DESCRIPTION	TARGET	ACTUAL
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Professional Compliance cont'd

Produce audit work that external audit can rely on.	External Audit confirm this	Due in June 2016
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Management implement opportunities to mitigate risks by strengthening controls, properly within the agreed timescales.	Refer to the Quarterly Performance Report	
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Cost

Ensure the cost of the internal audit service is competitive. Next assessment due September 2017	Met	Met Reported January 2014
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